

## Resolution of Council

**11 February 2019**

### Item 6.2

#### **2018-19 Quarter 2 Review - Delivery Program 2017-2021**

It is resolved that Council:

- (A) note the financial performance of Council for the first quarter, ending 31 December 2018, including the Quarter 2 Net Deficit of \$1.2M and the full year Net Surplus forecast of \$4.7M, as outlined in the subject report and summarised in Attachment A to the subject report;
- (B) note the Quarter 2 Capital Works expenditure of \$117.3M and a revised full year forecast of \$255.3M, and approve the proposed adjustments to the adopted budget, including the transfer of \$0.3M from capital works contingency, and bringing forward of \$4.1M in funds into 2018/19 capital budget, as detailed in Attachment B to the subject report;
- (C) note the Information Services capital expenditure of \$3.8M, and a full year forecast of \$12.9M, and approve the transfer of \$0.4M from capital works contingency;
- (D) note the Quarter 2 Plant and Assets expenditure of \$5.7M, net of disposals, and the full year forecast of \$19.6M;
- (E) note the Quarter 2 Property Acquisition/Divestment net proceeds of \$3.6M, and the full year forecast net proceeds of \$117.0M;
- (F) note the operational performance indicators and Quarter 2 achievements against the Operational Plan 2018/19 objectives, as detailed in Attachment C to the subject report;
- (G) note the supplementary reports, including contracts issued over \$50,000, major legal issues and the Quick Response, Banner Pole and Reduced Rate Grant Programs in Quarter 2, as detailed in Attachment D to the subject report; and

(H) note the Environmental Sustainability Progress Report, as shown at Attachment E to the subject report.

Carried unanimously.

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